

Revised 2008 Medicare Physician Fee Schedules

The Medicare, Medicaid, and SCHIP Extension Act of 2007 made several changes affecting payments to physicians. One such change provides for a 0.5 percent increase to the physician fee schedule conversion factor for January 1 through June 30, 2008, instead of the -10.1 percent that was scheduled to take place. As of July 1, 2008, the -10.1 percent update to the physician fee schedule will go into effect.

Since there is a change to the 2008 Medicare Physician Fee Schedule rates, CMS is extending the Participation Enrollment Period an additional 45 days. The participation decision period now runs through February 15, 2008, instead of ending on December 31, 2007. All participating status changes will be effective January 1, 2008.

To become a participating physician, complete the CMS 460 form, which can be found on the CD that was mailed to physicians in November. The form is also available on our Website at: http://www.wpsmedicare.com/part_b/business/par_agree.pdf

The CMS 460 form must be post-marked by February 15, 2008, and sent to the following address:

State	Address
Wisconsin Illinois Michigan	Wisconsin Physicians Service Medicare Part B Provider Enrollment Department P.O. Box 8248 Madison, WI 53708-8248 OR 1707 West Broadway Madison, WI 53713-1834
Minnesota	Wisconsin Physicians Service Medicare Part B Provider Enrollment Department 8120 Penn Avenue South Suite 200 Bloomington, MN 55431-1394

Also, if changing your par status to nonpar, please send your request in a letter to the above address, post-marked by February 15.

The revised 2008 Medicare Physician Fee Schedules are available on our Website at: http://www.wpsmedicare.com/part_b/fees/schedule.shtml